



The Funds Of The State Of Missouri

September 30, 1981





A LETTER FROM THE TREASURER

September 30, 1981

Dear Fellow Missourians:

"Unspectacular" describes September's general revenue receipts, which managed only a 1.2 percent increase over receipts for September last year.

Looking at the first quarter of fiscal year 1982, revenues are running almost 8 percent ahead of the same point last fiscal year.

There are reasons for September's poor showing. Specifically, one culprit is less long-term investment opportunity. Missouri's cash flow has been tight for more than a year. The state simply no longer has the capacity to place as much money in long-term bank deposits, as in years past.

So less interest is earned because of diminished investment potential. And this condition is magnified in September, because much of the state's time deposit portfolio is scheduled to mature in September to make the state school payment. For example, less money to invest in long-term time deposits cost the state nearly \$8 million interest in September alone, compared to last September. Adding \$8 million to last month's \$163.4 million general revenue total would have meant more than six percent growth over last September, rather than 1.2 percent.

Among traditional major general revenue indicators, individual income tax and sales tax collections both climbed 7.7 percent over September a year ago. Motor vehicle sales tax collections jumped 16.1 percent last month over September, 1980. Even corporate income tax receipts scored a slight rebound, falling only 1.4 percent short of receipts collected last September — an improvement over July and August deficits.

September's general revenue picture points to the value of state investment. Even though major indicators recorded fair growth, tight cash flow and the resulting loss of investment interest stunted overall general revenue.

Looking ahead, don't expect radical changes in the cumulative numbers, either up or down, because October traditionally ranks second lowest among months in general revenue totals.



Sincerely,

Mel Carnahan

Mel Carnahan
State Treasurer

BALANCE SEPTEMBER 30, 1981

Time Deposits:

General Fund	144,724,000.00
Confederate Memorial Park Perpetuity	18,000.00
Water Pollution Control Bond & Interest	14,904,975.49

U.S. Securities:

General Fund	25,503,588.11
General Repurchase Agreements	108,396,800.00
Babler Memorial State Park Repurchase Agreement	325,000.00
Confederate Memorial Park Repurchase Agreement	14,000.00

Other Investments:

Confederate Memorial State Park	6,500.00
Babler Memorial State Park	731,000.00
Demand Checking Accounts	1,011,051.01
Demand Collection Accounts	2,046,882.34
TOTAL	297,681,796.95

Interest Earned and Major Tax Receipts

Month of September 1980	Month of September 1981	Third Month of Fiscal Year 1980-1981	Third Month of Fiscal Year 1981-1982
		Time Deposit % U.S. Securities Interest	
16,017,057.96	10,349,308.49	19,921,712.39	16,535,911.92
		Motor Vehicle Auto License	
7,008,117.16	6,823,480.05	20,262,373.31	20,485,423.59
		Gasoline Tax	
13,279,241.04	13,807,119.43	39,390,875.12	40,101,506.16
		Corporation Franchise	
926,157.03	978,948.51	2,653,781.65	3,095,885.02
		County Foreign Insurance	
109,151.00	51,612.37	219,526.58	1,856,376.75
		Income Tax (Individual)	
63,276,512.07	68,141,829.55	161,896,266.57	183,869,679.15
		Income Tax (Corporation)	
18,426,089.78	18,168,597.93	30,527,683.43	27,542,595.74
		Inheritance Tax	
1,742,477.96	3,378,465.68	5,664,378.39	7,465,847.67
		Beer Permits and Tax under 3.2 Law	
30,175.56	26,704.08	105,452.73	88,260.13
		Beer and Liquor under Liquor Control	
1,982,686.06	1,885,368.41	6,553,714.40	6,289,127.75
		Sales Tax	
55,118,972.25	59,538,585.72	170,468,947.18	187,511,142.78
		Cigarette Tax	
5,170,812.75	5,310,041.40	16,174,192.32	16,662,940.52
		Income Tax Refund	
183,087,450.62	188,460,061.62	473,838,904.07	511,504,697.18
2,514,472.58	5,213,355.69	15,695,603.80	16,442,093.95

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY

For the Month Ending the 30th Day of September, 1981

FUNDS	PREVIOUS BALANCE August, 31 1981	RECEIPTS DURING September 1981	INTERAGENCY BILLINGS & RECEIPTS BY TRANSFER During September 1981	DISBURSEMENTS BY WARRANT During September 1981	INTERAGENCY BILLINGS & DISBURSEMENTS BY TRANSFER During September 1981	BALANCE September 30 1981
General Revenue Fund	223,728,501.25	163,365,765.16	2,853.87	124,473,918.40	205,611,567.64	57,011,634.24
Abandoned Funds	234,711.47	.00	.00	7,031.81	.00	227,679.66
Agricultural Emergency Fund	335,519.69	199,669.61	.00	285,066.98	1,738.03	248,384.29
Apple Merchandising Fund	13,495.36	2,166.50	.00	.00	.00	15,661.86
Antirecession Fiscal Assistance — Federal	2,396,815.78	.00	.00	225,614.09	.00	2,171,201.69
Attorney General Anti-Trust Revolving Fund	75,173.89	.00	.00	5,950.76	1,173.18	68,049.95
Attorney General Court Cost Fund	38,452.04	.00	.00	5,200.84	.00	33,251.20
Attorney General — Federal & Other .....	.00	.00	.00	.00	.00	.00
Aviation Trust Fund	122,619.73	.00	.00	10,000.00	.00	112,619.73
Babler Memorial State Park Fund	1,092,370.91	16,624.52	.00	14,493.06	13.30	1,094,489.07
Blind Pension Fund	4,318,740.00	39,943.06	.00	334,447.00	.00	4,024,236.07
Board of Accountancy Fund	222,213.30	51,686.00	.00	7,139.07	795.49	265,964.76
Board of Barbers Examiners Fund	34,571.41	2,380.00	.00	4,316.82	477.09	32,157.51
Board of Chiropractic Examiners Fund	46,442.31	5,546.50	.00	1,862.26	251.01	49,875.54
Board of Cosmetology Fund	754,115.76	13,554.50	.00	28,298.26	3,377.41	735,994.59
Board of Embalmers Fund	47,218.59	775.00	.00	2,996.80	413.96	44,582.83
State Board of Nursing Fund	444,149.74	17,545.00	.00	12,691.66	1,960.01	447,043.07
Board of Optometry Fund	20,838.08	1,659.00	.00	1,449.51	76.65	20,970.92
Board of Pharmacy Fund	128,968.08	23,310.00	.00	9,050.30	1,540.72	141,687.06
Board of Podiatry Fund	5,611.81	515.00	.00	297.89	15.89	5,813.03
Board of Probation & Parole Federal	159,906.83	.00	.00	.00	.00	159,906.83
Board of Reg. for Healing Arts Fund	279,044.94	17,610.00	.00	16,464.64	2,376.67	277,813.63
Board of Veterinary Fund	41,662.34	1,015.00	.00	1,018.47	107.45	41,551.42
Central Check Mailing Service Revolving Fund	37,366.95	.00	.00	215.00	.00	37,151.95
Commodity Council Merchandising Fund	66,823.26	56,174.86	.00	33,947.33	551.32	88,499.47
Community Development Ozark Regional Comm.	16,316.09	.00	.00	311.03	291.36	15,713.70
Community Development Title I	41,059.44	5,183.21	.00	64.58	.00	46,178.07
Community Development Intergovernmental Personnel	192,559.69	6,170.19	.00	35,350.39	112.64	163,266.85
Confederate Memorial State Park Perpetuity Fund	38,392.07	174.54	.00	.00	.00	38,566.61
Conservation Commission Fund	19,188,264.86	5,150,128.86	.00	2,771,203.46	230,089.00	21,337,101.26
County Aid Road Trust Fund .....	.04	.00	1,994,744.71	1,994,744.70	.00	.05
Crippled Children's Fund	145,542.89	7,063.49	.00	265.80	.00	152,340.58
Department of Agriculture — Federal	118,305.86	11,880.55	.00	17,072.64	2,125.07	110,988.70
Department CARL Council Arts — Federal & Other	38,127.04	.00	.00	7,448.40	648.40	30,030.24
Department CARL Housing & Commercial Dev. Blk. — Federal .....	.00	.00	.00	.00	.00	.00
Department of Elementary & Secondary Education — Federal & Other	998,110.37	9,886,917.18	.00	9,928,875.49	22,080.97	934,071.09
Department of Higher Education — Federal	204,913.15	80,000.00	.00	140,193.26	4,011.14	140,708.75
Department Labor & Industrial Relations — Federal	47,695.27	90,000.00	.00	27,295.81	3,496.85	106,902.61
Department of Mental Health Detox — Federal	901.77	.00	.00	.00	.00	901.77
Department Mental Health Program Improvement — Federal	1,361,556.70	.00	.00	62,665.25	.00	1,298,891.45
Department of Mental Health — Federal	1,850,907.34	249,658.39	.00	1,266,167.19	51,435.13	782,963.41
Department of Natural Resources — Federal	673,086.01	2,152,774.80	.00	1,842,437.49	90,529.91	892,893.41
Department of Natural Resources L & W — Federal	150,923.14	87,942.29	.00	94,701.88	.00	144,163.55
Department of Public Safety — Federal	163,428.41	266,959.46	.00	190,225.82	2,109.71	238,052.34
Department Public Safety Highway Safety — Federal	47,125.48	820,247.03	.00	311,732.25	5,306.96	550,333.30
Department Social Services — Federal & Other	721,876.45	1,186,801.48	.00	531,309.91	77,306.17	1,300,061.85
Department of Transportation — Federal	873,453.51	291,476.47	.00	833,077.71	2,938.80	328,913.47
Disaster Planning & Operation — Federal & Other	175,318.02	39,229.52	.00	60,188.57	3,403.22	150,955.75
Division Aging — Federal & Other	1,081,188.06	659,701.00	.00	1,092,899.83	.00	647,989.23
Division of Aging Donation	1,899.15	259,425.43	.00	218,918.57	678.35	41,727.66
Division Commerce & Industrial Development — Federal	27,302.24	3,782.33	.00	7,783.66	3,378.55	19,922.36
Division of Corrections — Federal	42,687.50	102,251.00	.00	52,384.06	5,069.85	87,484.59
Division of Family Services Fund	2,073,280.98	41,789,996.31	.00	31,445,831.26	619,250.47	11,798,195.56
Division Family Service Donation Fund	410,761.18	89,972.52	.00	387,561.94	.00	113,171.76
Division of Health — Federal	10,457.00	3,395,650.03	.00	2,488,941.53	36,574.28	880,591.25
Division Health Program Improvement — Federal	55,633.84	.00	.00	.00	.00	55,633.84
Division of Youth Service — Federal	402,961.37	421,811.04	.00	284,637.95	32,085.18	508,049.28
Escheats Fund	3,240,887.52	128,497.09	.00	.00	.00	3,369,384.61
Family Services Local Fund	24,032.22	.00	.00	.00	.00	24,032.22
Federal Revenue Sharing Trust Fund	54,189,303.01	1,849,915.74	.00	2,658,685.63	739.44	53,379,793.68
General Assembly — Federal	12,347.41	.00	.00	4,848.00	833.43	6,665.98
Grade Crossing Fund	627,539.24	.00	.00	8,490.93	.00	619,048.31
Grain Inspection Fees	753,539.13	130,395.08	.00	109,460.50	18,925.41	755,548.30
Handicapped Children Fund	464.47	.00	.00	.00	.00	464.47
Hazardous Waste Fund	6,067.09	2,697.65	.00	1,090.75	225.85	7,448.14
Higher Education Institutional Gift Trust Fund	1,639.34	175.00	.00	.00	.00	1,814.34

REPORT OF THE TRANSACTIONS OF THE STATE TREASURY — Continued

	PREVIOUS BALANCE August, 31 1981	RECEIPTS DURING September 1981	INTERAGENCY BILLINGS & RECEIPTS BY TRANSFER During September 1981	DISBURSEMENTS BY WARRANT During September 1981	INTERAGENCY BILLINGS & DISBURSEMENTS BY TRANSFER During September 1981	BALANCE September 30 1981
Highway Patrol Academy Fund	96,032.61	525.00	.00	6,811.84	.00	89,745.77
Highway Reciprocity Commission	226.67	.00	.00	.00	.00	226.67
Hospital Construction Fund	37,115.00	.00	.00	.00	.00	37,115.00
House of Representative Revolving Fund	6,312.56	144.18	.00	.00	.00	6,456.74
Human Rights Commission — Federal	15,161.54	13,781.05	.00	10,993.34	1,745.49	16,203.76
Institution Gift Trust Fund	70.00	.00	.00	.00	.00	70.00
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Planning — Federal & Other	593,411.36	806,203.31	.00	1,146,818.10	10,397.39	242,399.18
Medical Service Fund	5,200.99	169.10	.00	.00	.00	5,370.09
Mental Health Institutional Gift Fund	20,416.52	80,602.44	.00	.00	.00	101,018.96
Microfilming Service Revolving Fund	24,990.68	32,699.60	.00	56,573.94	1,053.77	62.57
Mined Land Recl. & Conservations Fund	574,089.07	1,677.50	.00	9,568.01	1,450.00	564,748.56
Missouri Clean Water Fund	16,305.79	3,240.00	.00	1,768.00	321.18	17,456.61
Missouri Dental Board	.00	1,260.00	.00	.00	.00	1,260.00
Missouri Real Estate Commission Fund	781,384.52	112,629.25	.00	23,401.11	2,939.03	867,673.63
Missouri State Chest Hospital Fund	1,843,335.91	694,250.20	.00	232,017.18	.00	2,305,514.93
Missouri Veterans Home Fund	208,098.92	113,800.90	.00	128,867.18	18,324.86	174,707.78
Missouri Water Projects Recreation Fund	66,609.83	.00	.00	61,509.16	.00	5,100.67
Missouri Workmens Compensation Fund	7,887,976.91	245,666.72	.00	239,712.34	35,710.85	7,858,220.44
Motor Fuel Tax Fund	5,435,328.55	20,480,002.74	.00	2,992,117.07	17,826,183.89	5,097,030.33
Natural Resources Document Service	72,850.03	9,977.77	.00	5,760.79	.00	77,067.01
Office of Administration — Federal	77,216.14	4,167.00	.00	4,312.80	8,640.96	68,429.38
Office of Administration — Federal	.31	.00	.00	.00	.00	.31
Office of Administration Revolving Trust Fund	27,658.94	5,196.84	184,181.74	113,859.82	11,457.15	91,720.55
Office of Aging — Federal & Other	978,070.61	1,476,919.50	.00	1,879,357.78	63,127.37	512,504.96
Office of Economic Opportunity Title XX — Federal & Other	19,683.98	.00	.00	.00	.00	19,683.98
Office of Economic Opportunity — Federal & Other	104,070.57	159,750.00	.00	13,377.44	2,363.45	248,079.68
Office of Minority Business	4,400.60	27,455.25	.00	2,446.31	374.21	29,035.33
Proceeds of Surplus Property Sales	22,000.02	5,006.17	.00	1,044.44	.00	25,961.75
Professional Liability Review Board Fund	305,287.89	.00	.00	.00	.00	305,287.89
Public Service Commission Fund	1,283,679.54	16,602.25	.00	381,392.36	50,114.38	868,775.05
Public Service Commission Purpa. Grant	176,455.17	.00	.00	.00	.00	176,455.17
School for the Blind — Federal	8,471.54	19,245.00	.00	11,604.25	.00	16,112.29
School for the Blind Trust Fund	9,476.65	296.91	.00	1,017.00	.00	8,756.56
School for the Deaf — Federal	19,982.40	59,800.00	.00	12,540.20	823.11	66,419.09
School for the Deaf Trust Fund	1,224.45	600.00	.00	1,529.98	.00	294.47
Second Injury Fund	4,016,560.32	126,025.55	.00	97,705.62	.00	4,044,880.25
Social Security Contributions Fund	102,380.69	.00	4,331,799.74	4,331,799.74	.00	102,380.69
Social Serv. Institutional Gift Trust	221,430.71	3,129.48	.00	.00	.00	224,560.19
Special Employment Security Fund	900,147.68	18,120.07	.00	.00	.00	918,267.75
State Cancer Hospital Fund	2,255,576.21	539,509.36	.00	230,692.24	.00	2,564,393.33
State Fair Fees Fund	34.63	255,215.96	.00	72,353.67	13,016.45	169,880.47
State Fair Trust Fund	5,190.00	250.00	.00	.00	.00	5,440.00
State Guaranty Students Loan Fund	3,595,683.83	620,104.62	.00	163,062.46	4,673.06	4,048,052.93
State Health Planning & Development Agency	32,637.14	40,000.00	.00	17,434.63	2,450.55	52,751.96
State Highway Department Fund	2,245,452.03	9,007,041.22	13,807,119.43	7,816,717.70	15,139,775.82	2,103,119.16
State Milk Board Fund	561,380.26	103,585.60	.00	203,775.19	543.98	460,646.69
State Park Board Building Fund	246,451.88	1,668,750.00	.00	84,748.87	.00	1,830,453.01
State Parks Earnings Fund	620,304.42	230,390.14	.00	140,541.34	.00	710,153.22
State Park Revolving Fund	1,689,522.75	(1,668,612.24)	.00	.00	.00	20,910.51
State Public School Fund	2,971.38	716,932.72	.00	709,805.00	.00	10,099.10
State Retirement Contributions Fund	1,682.68	.00	4,650,174.72	4,651,857.40	.00	.00
State Road Fund	41,673,412.69	26,152,954.00	16,660,050.03	36,779,514.85	434,967.14	47,271,934.73
State School Moneys Fund	17,205,353.47	5,393,257.60	199,413,110.00	217,000,137.14	29,944.93	4,981,639.00
State Seminary Fund	424.98	.00	.00	.00	.00	424.98
State Seminary Moneys Fund	31,058.50	.00	.00	29,750.37	.00	1,308.13
State Transportation Fund	276,810.87	.00	26,952.88	.00	.00	303,763.75
Supreme Court Publications Rev. Fund	468.00	3,373.00	.00	.00	.00	3,841.00
Supreme Court — Federal & Other	31,867.60	13,500.00	.00	10,331.43	.00	35,036.17
Title XIX Patient Placement — Federal	91,599.06	25,625.00	.00	42,534.76	.00	74,689.30
Tort Defense Fund	56.99	.00	1,000.00	.00	.00	1,056.99
Unemployment Compensation Administration Fund	122,924.84	5,025,774.43	.00	4,388,428.88	478,934.69	281,335.70
Vocational Rehabilitation — Federal	78,930.82	2,278,870.33	.00	2,199,691.17	70,381.91	87,728.07
Water Pollution Control Fund	24,568,500.85	731,848.85	.00	1,701,735.41	.00	23,598,614.29
Water Pollution Control B & I Fund	15,554,714.56	14,429.58	.00	649,665.00	.00	14,919,479.14
Working Capital Revolving Fund	426,444.51	558,381.65	.00	450,195.14	22,189.54	512,441.48
GRAND TOTALS	461,938,123.60	309,212,942.99	241,071,987.12	473,469,269.64	241,071,987.12	297,681,796.95***

Water Pollution Control Bonds

Total Amount Authorized	\$ 150,000,000.00
Issued and Outstanding September 30, 1981	\$ 81,270,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding September 30, 1981
A-72	1973-1997	June 1, Dec. 1	5% to 6%	\$ 14,940,000.00
A-74	1975-1999	Feb. 1, Aug. 1	5% to 5.60%	\$ 6,600,000.00
B-74	1975-1995	June 1, Dec. 1	5% to 5.75%	\$ 12,160,000.00
A-77	1978-1997	April 1, Oct. 1	3.50% to 5.50%	\$ 27,570,000.00
A-81	1982-2001	May 1, Nov. 1	9.20% to 9.80%	\$ 20,000,000.00

BULK RATE
U.S. Postage Paid
Jefferson City, Mo.
Permit No. 55

MEL CARNAHAN
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI